

SEERA Ltd.

**Financial results for the half year to
30 September 2006**

	Year to date			Full year		
	Actual	Budget	Variance	Forecast	Budget	Variance
	to 30/09/2006	to 30/09/2006		2006-07	2006-07	
£	£	£	£	£	£	
Income						
Subscription Income	682,165	682,165	0	682,165	682,165	0
ODPM funding	1,779,072	1,779,072	0	3,381,000	3,400,000	-19,000
Income re Regional Intelligence projects	16,500	25,000	-8,500	55,500	50,000	5,500
Bank Interest	30,888	12,500	18,388	50,000	25,000	25,000
Publications	10,275	1,000	9,275	15,000	2,000	13,000
Other Income	266	0	266	300	0	300
European Projects	7,947	0	7,947	10,000	0	10,000
Total	2,527,113	2,499,737	27,376	4,193,965	4,159,165	34,800
Expenditure						
Payroll	879,395	916,371	-36,976	1,797,953	1,832,742	-34,789
Recruitment	32,130	20,000	12,130	52,000	40,000	12,000
Training	23,188	20,000	3,188	55,000	40,000	15,000
Members Allowances	40,158	37,500	2,658	76,500	75,000	1,500
Regional Intelligence - policy	195,656	245,000	-49,344	429,200	490,000	-60,800
South East Plan Implementation	58,615	90,000	-31,385	150,000	180,000	-30,000
Monitoring	43,505	70,000	-26,495	132,000	140,000	-8,000
Advocacy	10,245	50,000	-39,755	100,000	100,000	0
Contributions to third parties	38,480	25,000	13,480	69,200	50,000	19,200
Communications	32,042	85,000	-52,958	170,000	170,000	0
Publications	55,909	107,500	-51,591	195,000	215,000	-20,000
Scrutiny Costs	25,764	37,500	-11,736	75,000	75,000	0
Depreciation	21,909	15,000	6,909	41,420	30,000	11,420
Travel	17,049	17,500	-451	35,000	35,000	0
Postage	14,440	20,000	-5,560	35,000	40,000	-5,000
Meetings	48,327	55,800	-7,473	115,000	111,600	3,400
Printing and Stationery	19,445	15,000	4,445	35,000	30,000	5,000
Telephone	9,899	15,000	-5,101	25,000	30,000	-5,000
Professional Costs	26,794	29,750	-2,956	59,500	59,500	0
IT Costs and items under £1,000	27,577	5,000	22,577	37,000	10,000	27,000
Other Costs	11,721	11,838	-117	23,500	23,676	-176
Accommodation	94,673	93,824	849	188,496	187,647	849
Joint appointments (RAISE, Europe, SEE-IN)	97,000	97,000	0	194,000	194,000	0
Total	1,823,921	2,079,583	-255,662	4,090,769	4,159,165	-68,396
Net Surplus/(Deficit) for the period/year	703,192	420,154	283,038	103,196	0	103,196
Opening reserves as at 1 April 2006	592,038	810,646	-218,608	592,038	810,646	-218,608
Reserves at period/year end	1,295,230	1,230,800	64,430	695,234	810,646	-115,412