

SEERA Ltd.

Financial results to  
31 December 2006

	Year to date			Full year		
	Actual	Budget	Variance	Forecast	Budget	Variance
	to 31/12/2006	to 31/12/2006		2006-07	2006-07	
£	£	£	£	£	£	
<b>Income</b>						
Subscription Income	682,165	682,165	0	682,165	682,165	0
DCLG funding	2,580,036	2,580,036	0	3,381,000	3,400,000	-19,000
Income re regional intelligence projects	16,500	37,500	-21,000	91,000	50,000	41,000
Bank Interest	49,717	18,750	30,967	65,000	25,000	40,000
Publications	11,232	1,500	9,732	13,000	2,000	11,000
Other Income	266	0	266	3,000	0	3,000
European Projects	11,536	0	11,536	11,536	0	11,536
<b>Total</b>	<b>3,351,452</b>	<b>3,319,951</b>	<b>31,501</b>	<b>4,246,701</b>	<b>4,159,165</b>	<b>87,536</b>
<b>Expenditure</b>						
Payroll	1,338,940	1,374,556	-35,616	1,792,440	1,832,742	-40,302
Recruitment	38,921	30,000	8,921	60,000	40,000	20,000
Training	52,364	30,000	22,364	58,000	40,000	18,000
Members Allowances	55,592	56,250	-658	85,000	75,000	10,000
Regional Intelligence - policy	265,440	367,000	-101,560	511,000	490,000	21,000
South East Plan Implementation	111,674	135,000	-23,326	220,000	180,000	40,000
Monitoring	80,647	105,000	-24,353	140,000	140,000	0
Advocacy	25,025	75,000	-49,975	67,500	100,000	-32,500
Contributions to third parties	56,730	37,500	19,230	63,200	50,000	13,200
Communications	40,833	127,500	-86,667	155,000	170,000	-15,000
Publications	93,780	161,250	-67,470	179,000	215,000	-36,000
Scrutiny Costs	44,513	56,250	-11,737	51,000	75,000	-24,000
Depreciation	29,656	22,500	7,156	42,000	30,000	12,000
Travel	29,225	26,250	2,975	41,000	35,000	6,000
Postage	17,969	30,000	-12,032	25,000	40,000	-15,000
Meetings	78,332	83,700	-5,368	111,600	111,600	0
Printing and Stationery	28,752	22,500	6,252	45,000	30,000	15,000
Telephone	14,607	22,500	-7,893	25,000	30,000	-5,000
Professional Costs	41,946	44,625	-2,679	59,500	59,500	0
IT Costs and items under £1,000	29,284	7,500	21,784	35,000	10,000	25,000
Other Costs	15,027	17,757	-2,730	23,676	23,676	0
Accommodation	141,881	140,735	1,145	189,089	187,647	1,442
Joint appointments (RAISE, Europe, SEE-IN)	129,450	145,500	-16,050	184,000	194,000	-10,000
<b>Total</b>	<b>2,760,587</b>	<b>3,118,873</b>	<b>-358,287</b>	<b>4,163,005</b>	<b>4,159,165</b>	<b>3,840</b>
<b>Net Surplus/(Deficit) for the period/year</b>	<b>590,866</b>	<b>201,078</b>	<b>389,788</b>	<b>83,696</b>	<b>0</b>	<b>83,696</b>
<b>Opening reserves as at 1 April 2006</b>	<b>592,038</b>	<b>810,646</b>	<b>-218,608</b>	<b>592,038</b>	<b>810,646</b>	<b>-218,608</b>
<b>Reserves at period/year end</b>	<b>1,182,904</b>	<b>1,011,724</b>	<b>171,180</b>	<b>675,734</b>	<b>810,646</b>	<b>-134,912</b>