

SEERA Ltd
Financial results to 30 June 2008

Annex 2

	First quarter			Full year		
	Actual	Budget	Variance	Forecast	Budget	Variance
	to 30/06/2008 £	to 30/06/2008 £	£	2008/09 £	2008/09 £	£
Income						
CLG funds underspent in 2007/08 b/f	211,000	211,000	0	211,000	211,000	0
Subscription income (incl £300k transferto reserves)	609,872	613,949	-4,077	609,872	613,949	-4,077
DCLG funding	500,607	500,607	0	3,518,475	3,518,475	0
Income re research projects	0	0	0	50,000	50,000	0
Bank interest	7,555	15,000	-7,445	70,000	70,000	0
Publications	35	0	35	0	0	0
Other income	4,026	0	4,026	0	0	0
European Projects	0	0	0	0	0	0
Total	1,333,095	1,340,556	-7,461	4,459,347	4,463,424	-4,077
Expenditure						
Payroll	555,234	565,295	-10,061	2,261,174	2,261,174	0
Recruitment	3,361	5,000	-1,639	20,000	20,000	0
Training and development	9,999	5,000	4,999	50,000	50,000	0
Members' allowances	24,696	20,975	3,721	86,000	86,000	0
Planning research	6,886	3,000	3,886	215,000	215,000	0
Policy research	0	0	0	25,000	25,000	0
South East Plan implementation	26,326	0	26,326	205,000	205,000	0
Monitoring	9,921	12,000	-2,079	98,000	98,000	0
Review of geographical boundaries (monitoring)	0	0	0	10,000	10,000	0
Contributions to third parties	0	0	0	8,000	8,000	0
Corporate communications	12,631	8,625	4,006	145,000	145,000	0
Publications and consultations	5,201	27,000	-21,799	155,000	155,000	0
G&T and mineral consultations, etc.	0	22,800	-22,800	201,000	201,000	0
Scrutiny costs	12,814	11,000	1,814	48,000	48,000	0
Depreciation	6,042	6,042	0	21,500	21,500	0
Travel	12,511	10,000	2,511	40,000	40,000	0
Postage	6,703	4,000	2,703	25,000	25,000	0
Meetings	17,754	17,000	754	100,000	100,000	0
Printing and stationery	10,687	6,500	4,187	30,000	30,000	0
Telephone	4,927	5,000	-73	20,000	20,000	0
Professional costs	11,135	10,000	1,135	60,000	60,000	0
IT costs and items under £1,000	4,804	2,000	2,804	15,000	15,000	0
Other costs	8,781	4,500	4,281	25,000	25,000	0
Accommodation	47,040	48,400	-1,360	194,750	194,750	0
Joint appointments (Europe, SEE-IN)	25,950	25,950	0	105,000	105,000	0
Total	823,404	820,087	3,317	4,163,424	4,163,424	0
Transfer sub. income to reserves re wind-up costs	300,000	300,000	0	300,000	300,000	0
Net Surplus/(Deficit) for the Period/year	209,691	220,469	-10,778	-4,077	0	-4,077
Opening reserves as at 1 April 2008	963,923	777,939	185,984	963,923	777,939	185,984
Reserves at period/year end	1,473,614	1,298,408	175,206	1,259,846	1,077,939	181,907