

**Financial results for the quarter ended  
30 June 2005**

	<b>Actual as at 30/06/2005 £</b>	<b>Budget 1st qtr 2005/06 £</b>	<b>Variance £</b>	<b>Budget 2005/06 £</b>
<b>Income</b>				
Subscription Income	682,165	700,234	-18,069	700,234
ODPM funding	715,604	715,604	0	3,280,000
Income re Regional Intelligence projects	0	0	0	10,000
SEERAWP	0	0	0	10,400
Bank Interest	8,163	3,750	4,413	15,000
Publications	925	0	925	1,000
Other Income	63	0	63	0
Interreg projects	0	0	0	0
<b>Total</b>	<b>1,406,920</b>	<b>1,419,588</b>	<b>-12,668</b>	<b>4,016,634</b>
<b>Expenditure</b>				
Payroll	390,528	412,709	-22,181	1,760,839
Recruitment	10,058	5,000	5,058	20,000
Training	6,790	8,250	-1,460	33,000
Members Allowances	17,600	17,620	-20	73,178
Regional Intelligence	171,660	138,750	32,910	435,000
South East Plan Implementation	0	0	0	0
Regional Housing Board	0	0	0	95,417
Regional Transport Board	0	0	0	0
Communications	30,940	69,950	-39,010	435,800
Publications	14,803	22,000	-7,197	345,000
Europe	12,875	12,875	0	51,500
Scrutiny consultancy	13,318	13,000	318	52,000
Furniture and Equipment less than £500	1,649	625	1,024	2,500
Depreciation on Equipment greater than £500	9,559	10,009	-450	40,000
Travel	7,301	11,250	-3,949	45,000
Postage	7,160	11,250	-4,090	45,000
Meetings	19,727	28,525	-8,798	114,100
Printing and Stationery	8,816	7,500	1,316	30,000
Telephone	5,988	7,250	-1,262	29,000
Professional Costs	7,918	10,975	-3,057	63,900
Databases	897	1,000	-103	4,000
Other Costs	5,679	7,350	-1,671	29,400
Accommodation	46,337	52,247	-5,910	209,000
RAISE project est	25,750	25,750	0	103,000
<b>Total</b>	<b>815,353</b>	<b>873,885</b>	<b>-58,532</b>	<b>4,016,634</b>
<b>Net Surplus/(Deficit) for the period/year</b>	<b>591,567</b>	<b>545,703</b>	<b>45,864</b>	<b>0</b>
<b>Opening reserves</b>	<b>810,646</b>	<b>47,936</b>	<b>762,710</b>	<b>47,936</b>
<b>Reserves as at end of period/year</b>	<b>1,402,213</b>	<b>593,639</b>	<b>808,574</b>	<b>47,936</b>