

## SEERA Ltd

## Financial results for the half year to 30 September 2005

	Actual 6 months to 30/09/2005 £	Budget 6 months to 30/09/2005 £	Variance £	Forecast full year 2005/06 £	Budget full year 2005/06 £	Variance £
<b>Income</b>						
Subscription Income	682,165	700,234	-18,069	682,165	700,234	-18,069
ODPM funding	1,615,209	1,615,209	0	3,274,000	3,280,000	-6,000
Income re Regional Intelligence projects	46,048	5,000	41,048	102,712	10,000	92,712
SEERAWP	0	5,200	-5,200	10,400	10,400	0
Bank Interest	25,705	7,500	18,205	40,000	15,000	25,000
Publications	1,194	500	694	2,000	1,000	1,000
Other Income	88	0	88	200	0	200
Interreg projects	27,000	0	27,000	40,000	0	40,000
<b>Total</b>	<b>2,397,409</b>	<b>2,333,643</b>	<b>63,766</b>	<b>4,151,477</b>	<b>4,016,634</b>	<b>134,843</b>
<b>Expenditure</b>						
Payroll	781,335	845,417	-64,082	1,661,946	1,760,839	-98,893
Recruitment	22,014	10,000	12,014	40,000	20,000	20,000
Training	12,123	16,500	-4,377	33,000	33,000	0
Members Allowances	39,072	35,914	3,158	73,178	73,178	0
Regional Intelligence	379,366	257,500	121,866	555,866	435,000	120,866
South East Plan Implementation	0	0	0	0	0	0
Regional Housing Board	0	0	0	15,000	95,417	-80,417
Regional Transport Board	0	0	0	0	0	0
Communications	130,668	198,233	-67,565	409,760	435,800	-26,040
Publications	67,681	184,000	-116,319	303,681	345,000	-41,319
Europe	25,750	25,750	0	51,500	51,500	0
Scrutiny consultancy	15,278	26,000	-10,722	52,000	52,000	0
Furniture and Equipment less than £500	2,050	1,250	800	4,000	2,500	1,500
Depreciation on Equipment greater than £500	17,056	20,006	-2,950	40,000	40,000	0
Travel	13,007	22,500	-9,493	30,000	45,000	-15,000
Postage	12,967	22,500	-9,533	45,000	45,000	0
Meetings	38,001	57,050	-19,049	100,000	114,100	-14,100
Printing and Stationery	20,201	15,000	5,201	30,000	30,000	0
Telephone	12,404	14,500	-2,096	29,000	29,000	0
Professional Costs	8,745	21,950	-13,205	50,000	63,900	-13,900
Databases	1,308	2,000	-692	4,000	4,000	0
Other Costs	6,796	14,700	-7,904	25,000	29,400	-4,400
Accommodation	92,668	104,497	-11,829	209,000	209,000	0
RAISE project est	51,500	51,500	0	103,000	103,000	0
<b>Total</b>	<b>1,749,990</b>	<b>1,946,767</b>	<b>-196,777</b>	<b>3,864,931</b>	<b>4,016,634</b>	<b>-151,703</b>
<b>Net Surplus/(Deficit) for the period/year</b>	<b>647,419</b>	<b>386,876</b>	<b>260,543</b>	<b>286,546</b>	<b>0</b>	<b>286,546</b>
<b>Opening reserves</b>	<b>810,646</b>	<b>47,936</b>	<b>762,710</b>	<b>810,646</b>	<b>47,936</b>	<b>762,710</b>
Extraordinary items:						
Pension fund payments	112,000	0	112,000	164,000	0	164,000
VAT - debtors provision	0	0	0	65,000	0	65,000
<b>Reserves as at end of period/year</b>	<b>1,346,065</b>	<b>434,812</b>	<b>911,253</b>	<b>868,192</b>	<b>47,936</b>	<b>820,256</b>