

SEERA Ltd

Financial results

as at 31.03.05

	Actual as at 31.03.05 £	Budget 2004-05 £	Forecast 2004-05 9+3 £	Variance Actual to Forecast £	Variance Actual to Budget £
Income					
Subscription Income	686,480	677,622	686,480	0	8,858
ODPM funding	3,280,000	3,280,000	3,280,000	0	0
Income re Regional Intelligence projects	73,440	20,000	80,939	(7,499)	53,440
SEERAWP	8,314	8,120	7,000	1,314	194
Bank Interest	23,290	10,000	25,000	(1,710)	13,290
Publications	7,925	1,000	6,000	1,925	6,925
Other Income	16,583	0	29,061	(12,478)	16,583
Interreg projects	31,971	0	11,452	20,519	31,971
Total	4,128,003	3,996,742	4,125,932	2,071	131,261
Expenditure					
Payroll	1,393,354	1,523,189	1,416,563	23,209	129,835
Recruitment	33,493	20,000	34,051	558	(13,493)
Training	37,483	27,500	33,500	(3,983)	(9,983)
Members Allowances	73,408	68,395	70,825	(2,583)	(5,013)
Regional Intelligence	947,487	860,000	983,800	36,313	(87,487)
Communications	303,021	346,400	314,877	11,856	43,379
Publications	604,132	392,000	589,693	(14,439)	(212,132)
Europe	53,600	50,000	57,300	3,700	(3,600)
Scrutiny consultancy	56,174	52,000	56,174	0	(4,174)
Furniture and Equipment less than £500	2,296	4,000	3,000	704	1,704
Depreciation on Equipment greater than £500	36,020	40,000	39,500	3,480	3,980
Travel	43,776	43,000	44,000	224	(776)
Postage	44,594	45,000	43,000	(1,594)	406
Meetings	99,997	79,400	103,000	3,003	(20,597)
Printing and Stationery	45,929	25,200	44,200	(1,729)	(20,729)
Telephone	28,308	28,200	30,000	1,692	(108)
Professional Costs	30,559	37,750	46,000	15,441	7,191
Databases	662	4,100	250	(412)	3,438
Other Costs	18,099	27,350	21,000	2,901	9,251
Accommodation	202,278	223,000	203,399	1,121	20,722
Assembly Partner support unit	100,000	100,000	100,000	0	0
Total	4,154,670	3,996,484	4,234,132	79,462	(158,186)
Net Surplus/(Deficit) for the year	(26,667)	258	(108,200)	81,533	(26,295)
Reserves as at the end of the year	810,646	51,264	83,382	727,264	759,382