

SEERA Ltd

**DRAFT - pre-audit and pension
adjustments****Financial results for the year to 31 March 2007**

	Actual	Budget	Variance
	Year to Date	Year to Date	
	31/03/2007	31/03/2007	
	£	£	£
Income			
Subscription income	682,165	682,165	0
DCLG funding	3,381,000	3,400,000	-19,000
Income re regional intelligence projects	103,190	50,000	53,190
Bank interest	71,816	25,000	46,816
Publications	11,835	2,000	9,835
Other income	2,819	0	2,819
SEERAWP Income	28,000	0	28,000
European projects	11,411	0	11,411
Total	4,292,236	4,159,165	133,071
Expenditure			
Payroll	1,762,591	1,832,742	-70,151
Recruitment	68,479	40,000	28,479
Training	59,103	40,000	19,103
Members allowances	83,997	75,000	8,997
Regional intelligence - policy	503,907	490,000	13,907
Regional intelligence - SE plan implementation	251,334	180,000	71,334
Regional intelligence - monitoring	132,206	140,000	-7,794
Regional intelligence - advocacy	49,012	100,000	-50,988
Contributions to third parties	63,200	50,000	13,200
Communications	163,759	170,000	-6,241
Publications	165,502	215,000	-49,498
Scrutiny costs	54,776	75,000	-20,224
Depreciation	41,454	30,000	11,454
Travel	48,560	35,000	13,560
Postage	27,066	40,000	-12,934
Meetings	117,437	111,600	5,837
Printing and stationery	46,124	30,000	16,124
Telephone	27,856	30,000	-2,144
Professional costs	65,486	59,500	5,986
IT costs and items under £1,000	37,933	10,000	27,933
Other costs	23,926	23,676	250
SEERAWP costs	29,597	0	29,597
Accommodation	189,089	187,647	1,442
Joint appointments (RAISE, Europe, SEE-iN)	180,697	194,000	-13,303
Total	4,193,088	4,159,165	33,923
Net Surplus/(Deficit) for the period/year	99,148	0	99,148
Opening reserves as at 1 April 2006	592,038	810,646	-218,608
Reserves at period/year end	691,186	810,646	-119,460